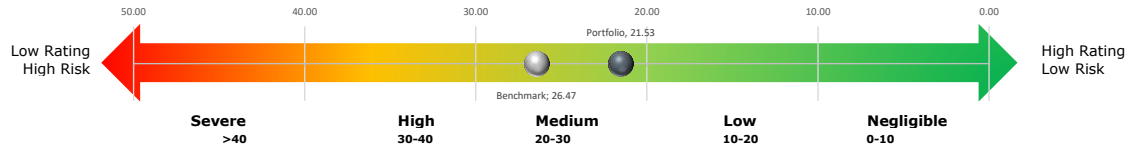


Portfolio: PERGAM FUNDS - LAUXERA HEALTHTECH

Benchmark: Pergam Lauxera Healthtech Universe

from: 28/10/2022

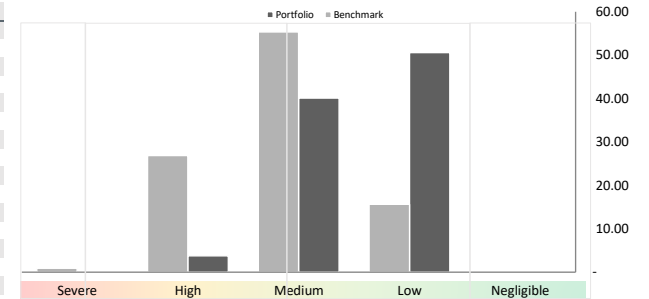
to: 29/09/2023



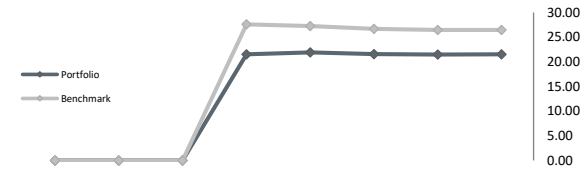
* The ESG coverage degree for the portfolio is 94.47% of NAV (94.47% of the in scope securities) and for the benchmark is 98.75%.

Summary		
	Portfolio	Benchmark
Total Risk Assessment	Medium	Medium
Total Risk Score	21.53	26.47
Corporate	21.53	26.47
Environmental	1.83	2.13
Social	11.86	13.40
Governance	7.32	7.89
Country	N/A	N/A
Total Exposure	38.00	40.88
Manageable Risk	35.70	38.54
Managed Risk	16.47	14.42
Management Gap	19.22	24.13
Unmanageable Risk	2.30	2.34
Momentum	-0.17	0.49

ESG Risk Rating Distribution		
	Portfolio	Benchmark
Negligible	-	-
Low	50.60	15.66
Medium	40.10	55.34
High	3.78	26.87
Severe	-	0.89
Unclassified	5.53	1.25
Cash	-	-
Derivatives	-	-
Equity	-	-
Fixed Income	-	-
Funds	-	-
Other	5.53	1.25



Historical Trend



	Portfolio	Benchmark
Latest Total Risk Score	21.53	26.47
1 Month	21.46	26.48
3 Months	21.55	26.69
6 Months	21.90	27.24
Year to Date	21.52	27.59
1 Year	N/A	N/A
2 Years	N/A	N/A
3 Years	N/A	N/A

Controversial Activities (Involvement Exposure / Count of Assets)

	Portfolio	Benchmark
Environment		
Arctic Oil and Gas	0.00% (0)	0.00% (0)
GM Plants and Seeds	0.00% (0)	0.18% (0)
Nuclear	0.00% (0)	0.00% (0)
Oil Sands	0.00% (0)	0.00% (0)
Oil and Gas	0.00% (0)	0.18% (0)
Palm Oil	0.00% (0)	0.00% (0)
Pesticides	0.00% (0)	0.53% (0)
Shale Energy	0.00% (0)	0.00% (0)
Thermal Coal	0.00% (0)	0.00% (0)

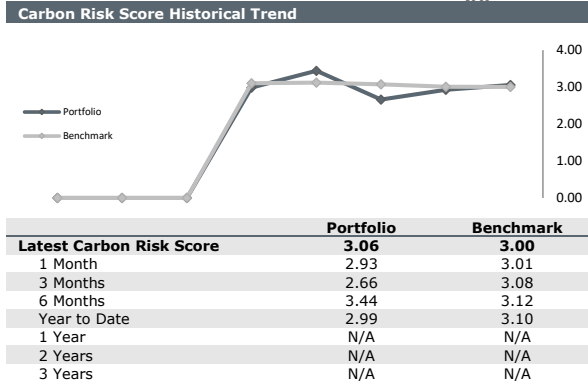
	Portfolio	Benchmark
Social/Ethics		
Abortion	5.36% (1)	2.14% (1)
Adult Entertainment	0.00% (0)	0.00% (0)
Alcoholic Beverages	0.00% (0)	0.00% (0)
Animal Testing	62.24% (21)	73.67% (19)
Cannabis	0.00% (0)	0.18% (0)
Contraceptives	11.72% (2)	2.85% (2)
Controversial Weapons	0.00% (0)	0.00% (0)
Embryonic Stem Cells	30.61% (10)	10.14% (9)
Fur and Specialty Leather	0.00% (0)	0.00% (0)
Gambling	0.00% (0)	0.00% (0)
Military Contracting	0.00% (0)	0.00% (0)
Pork Products	0.00% (0)	0.00% (0)
Predatory Lending Operations	0.00% (0)	0.00% (0)
Riot Control	0.00% (0)	0.00% (0)
Small Arms	0.00% (0)	0.00% (0)
Tobacco	0.00% (0)	0.00% (0)
Whale Meat	0.00% (0)	0.00% (0)

Portfolio: PERGAM FUNDS - LAUXERA HEALTHTECH

Benchmark: Pergam Lauxera Healthtech Universe

from: 28/10/2022

to: 29/09/2023



Carbon Disclosures		
	Portfolio	Benchmark
Stranded Assets Exposure	-	-
Carbon Intensity	19.55	48.52
Carbon Emissions	221 526.12	74 332.96
Scope 1	129 910.00	32 933.99
Scope 2	91 616.12	41 338.82
Carbon Exposure	5.36	4.32
Manageable Risk	4.91	4.29
Managed Risk	2.30	1.32
Management	49.40	31.66

Sustainable Products Research (% Revenues)		
	Portfolio	Benchmark
Affordable Housing	-	-
Education	-	-
Energy Efficiency	-	0.04
Financial Inclusion	-	-
Green Buildings	-	-
Green Transportation	-	-
Health	10.23	9.21
Pollution Prevention and Reduction	-	-
Renewable Energy	-	-
Resource Efficiency Technologies and	-	-
Sustainable Agriculture, Food and Fo	-	-
Water	-	0.02

Top/Bottom 10 Securities by Total Risk Score

	Total Risk Score at Start	Total Risk Score at End	Trend	Weight at End	Environment Risk Score at End	Social Risk Score at End	Governance Risk Score at End	Carbon Fossil Fuel (Level Range) at End	Risk Score Average (Subindustry) at End	Risk Percentile (Subindustry) at End
Total Portfolio	21.83	21.53	▲	100.00	1.83	11.86	7.32	0%	24.39	35.87
Catalent Inc	28.49	28.24	▲	4.32	3.69	13.88	10.68	0%	33.57	17.02
Alcon Inc.	24.54	25.27	▼	2.55	3.89	12.16	9.22	0%	30.33	18.61
AbbVie Inc	29.65	29.93	▼	7.62	2.38	17.19	10.36	0%	33.57	23.00
Cryoport Inc.	25.30	25.59	▼	3.50	N/A	N/A	N/A	0%	21.33	86.16
Livanova Plc	29.28	27.02	▲	2.61	N/A	N/A	N/A	0%	30.33	28.61
Abcellera Biologics Inc	N/A	31.90	▲	1.40	1.80	21.39	8.71	0%	27.55	90.05
Akoya Biosciences Inc	N/A	31.84	▲	2.38	N/A	N/A	N/A	0%	27.55	89.79
MaxCyte Inc	32.20	27.49	▲	2.08	N/A	N/A	N/A	0%	27.55	48.71
Oscar Health Inc	27.93	26.52	▲	0.75	N/A	N/A	N/A	0%	22.82	73.60
Radnet Inc.	N/A	26.09	▲	2.13	N/A	N/A	N/A	0%	22.84	80.02
Lonza Group Ag	16.43	16.99	▼	0.71	1.38	10.01	5.60	0%	17.87	35.50
Merck KGaA	21.82	17.74	▲	4.48	2.55	8.37	6.82	0%	33.57	1.96
Sartorius Ag	16.62	17.72	▼	1.20	2.08	8.82	6.83	0%	18.27	41.66
Bio-Techne Corp	17.93	17.43	▲	3.16	1.50	10.05	5.87	0%	17.87	41.50
Abcam Plc	11.81	11.81	▬	2.67	N/A	N/A	N/A	0%	17.91	3.96
Bio-rad Laboratories Inc	16.87	17.40	▼	6.98	1.21	9.18	7.00	0%	17.87	40.00
Veeva Systems Inc - A	N/A	16.58	▲	1.04	0.15	9.13	7.30	0%	20.65	6.66
Elevance Health Inc	11.38	11.38	▬	3.60	0.07	6.03	5.29	0%	22.82	1.00
Cooper Companies Inc	19.50	17.47	▲	4.10	2.70	8.80	5.96	0%	18.27	32.82
Avantor Inc.	19.14	18.09	▲	7.18	1.59	11.17	5.33	0%	17.87	46.00

Portfolio: PERGAM FUNDS - LAUXERA HEALTHTECH

Benchmark: Pergam Lauxera Healthtech Universe

from: 28/10/2022

to: 29/09/2023

Top 10 Controversy Topics by Security Weight

	Highest Controversy Level at Start	Highest Controversy Level at End	Trend	Weight at End	Level Comment
AbbVie Inc	3	3	▬	7.62	Significant Customer Incidents
Centene Corp	2	2	▬	5.36	Moderate Customer Incidents;Business Ethics Incidents
Merck KGaA	2	2	▬	4.48	Moderate Customer Incidents;Employee Incidents
Catalent Inc	2	2	▬	4.32	Moderate Customer Incidents;Business Ethics Incidents
Elevance Health Inc	2	2	▬	3.60	Moderate Customer Incidents;Business Ethics Incidents
Livanova Plc	2	2	▬	2.61	Moderate Customer Incidents
Nevro Corp	2	2	▬	2.57	Moderate Business Ethics Incidents
Alcon Inc.	2	2	▬	2.55	Moderate Customer Incidents
Humana Inc.	2	2	▬	1.36	Moderate Customer Incidents
Lonza Group Ag	2	2	▬	0.71	Moderate Employee Incidents

Legend
ESG Risk Ratings (powered by M* Sustainalytics)

Total Risk Score	It measures the degree to which the underlying portfolio of companies and/or countries are exposed to material ESG factors that can negatively impact economic value. The lower the score, the less ESG Risk. The ESG Risk Rating Distribution shows the percent of calculated AUM that have negligible, low, medium, high or severe ESG Risk Ratings.
Total Exposure	It refers to the extent to which a company is exposed to different material ESG issues. The exposure score takes into consideration subindustry and company-specific factors such as its business model.
Manageable Risk	Management refers to how well a company is managing its relevant ESG issues. The management score assesses the robustness of a company's ESG programs, practices and policies.
Managed Risk	For the portion of risk that is manageable, a company's performance is reflected by its policies, programs, practices and quantitative performance measures.
Management Gap	The management gap reflects the risk that is not managed. In addition, controversies have a discounting effect on the company's management score as they demonstrate shortcomings in the company's programs and policies.
Unmanageable Risk	For some companies, a portion of its risk may be considered unmanageable. For example, an oil company is not able to fully eliminate all its risks related to carbon emissions so that is factored out of the calculation.

Carbon Risk Ratings (powered by M* Sustainalytics)

Carbon Risk Score	To calculate Portfolio and Benchmark Carbon Risk Score, we use Sustainalytics' company-level Carbon Risk ratings, which measure the risk that companies face due to the global transition to a low-carbon economy. A company's ability to reduce emissions and mitigate carbon risk using various management strategies is deducted from their Overall Risk Exposure to arrive at the Carbon Risk Score.
Carbon Intensity	It's the asset-weighted average carbon intensity of holdings in the portfolio or benchmark. Lower is better. Carbon Intensity is computed for each holding as: Total Emissions (metric tons of CO2) / Revenue (Mil USD).
Carbon Emissions	They include Scope 1 (Direct) and Scope 2 (Indirect) as well as Greenhouse Gas (GHG) Emissions in millions of metric tons.
Scope 1	Scope 1 Emissions (expressed in millions of metrics tons MMT) are direct GHG emissions from sources owned or controlled by a company.
Scope 2	Scope 2 Emissions (expressed in millions of metrics tons MMT) are indirect GHG emissions generated by the production of energy used by the company.
Fossil Fuel Involvement	Companies are considered involved in fossil fuels if they derive at least an aggregate 5% share of total revenue from the following activities: thermal coal extraction, thermal coal power generation, oil and gas production, oil and gas power generation. Companies deriving at least 50% of their revenue from oil and gas products and services are also included. Companies involved in arctic oil and gas exploration and oil sands extraction are included only if there is no involvement in oil and gas production.

MANDATORY			PERGAM FUNDS - LAUXERA (41/2021)	
Indicators applicable to investments in investee companies	CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS	Greenhouse gas emissions	1. Scope 1 GHG emissions (tCO2e)	13
			1. Scope 2 GHG emissions (tCO2e)	14
			1. Scope 3 GHG emissions (tCO2e)	148
		Biodiversity	1. Total GHG emissions (tCO2e)	175
			2. Carbon footprint (tCO2e/\$M)	23.36
			3. GHG intensity of Investee Companies (tCO2e/\$M)	132.97
	SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS	Social and employee matters	4. Exposure to companies active in the fossil fuel sector (%)	N/A
			5. Share of non-renewable energy consumption and production	N/A
		6. Energy consumption intensity per high impact climate sector	8.44	
		7. Activities negatively affecting biodiversity sensitive areas	N/A	
		8. Emissions to water (tonnes)	0.01	
	Indicators applicable to investments in sovereigns and supranationals	Environmental	9. Hazardous waste ratio (tonnes)	1
			10. Violations of UN Global Compact (UNGC) principles & Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises (%)	-
		Social	11. Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	69.36
12. Unadjusted gender pay gap			N/A	
Fossil fuels		13. Board gender diversity	31.78	
		14. Exposure to controversial weapons (anti-personnel mines, cluster munitions, chemical weapons and biological weapons) (%)	-	
Energy efficiency		15. GHG intensity	N/A	
		16. Investee countries subject to social violations	N/A	
Indicators applicable to investments in real estate assets	Energy efficiency	17. Exposure to fossil fuels through real estate assets	N/A	
		18. Exposure to energy inefficient real estate assets	N/A	
OPTIONAL				
Indicators applicable to investments in investee companies	CLIMATE AND OTHER ENVIRONMENT-RELATED INDICATORS	Emissions	1. Emissions of inorganic pollutants (tonnes)	N/A
			2. Emissions of air pollutants (tonnes)	163.25
			3. Emissions of ozone depletion substances (tonnes)	N/A
			4. Investing in companies without carbon emission reduction initiatives	72.71
	Energy Performance	Energy Performance	5. Breakdown of energy consumption by type of non-renewable sources of energy (GWh)	91
			Agriculture, Forestry & Fishing	N/A
			Construction	N/A
			Electricity, Gas, Steam & Air Conditioning Supply	N/A
			Manufacturing	0
			Mining & Quarrying	N/A
			Real Estate Activities	N/A
			Transportation & Storage	N/A
	Water, waste and material emissions	Water, waste and material emissions	6.1. Average amount of water consumed and reclaimed by the investee companies (in cubic meters) per million EUR of revenue of investee companies (m3)	173.418
			6.2. Weighted average percentage of water recycled and reused by investee companies (m3/\$M)	N/A
			7. Investments in companies without water management policies	30
			8. Exposure to areas of high water stress	N/A
			9. Investments in companies producing chemicals (%)	N/A
			10. Land degradation, desertification, soil sealing	N/A
11. Investments in companies without sustainable land/ agriculture practices			N/A	
12. Investments in companies without sustainable oceans/seas practices	N/A			
Green securities	Green securities	13. Non-recycled waste ratio	15.120.79	
		14. Natural spaces and protected areas	N/A	
		15. Deforestation	85.31	
		16. Share of securities not certified as green under a future EU legal act setting up an EU Green Bond Standard	N/A	
		17. Share of bonds not certified as green under a future EU legal act setting up an EU Green Bond Standard (%)	N/A	
Indicators applicable to investments in real estate assets	Emissions	18. Scope 1 GHG emissions generated by real estate assets	N/A	
		18. Scope 2 GHG emissions generated by real estate assets	N/A	
		18. Scope 3 GHG emissions generated by real estate assets	N/A	
	Energy consumption	Energy consumption	19. Energy consumption intensity	N/A
			20. Waste production in operations	N/A
	Resource consumption	Resource consumption	21. Raw materials consumption for new construction and major renovations	N/A
			22. Land artificialisation	N/A
Indicators applicable to investments in investee companies	SOCIAL AND EMPLOYEE, RESPECT FOR HUMAN RIGHTS, ANTI-CORRUPTION AND ANTI-BRIBERY MATTERS	Social and employee matters	1. Investments in companies without workplace accident prevention policies	12.48
			2. Rate of accidents	0.51
			3. Number of days lost to injuries, accidents, fatalities or illness	175.00
			4. Lack of a supplier code of conduct	12.85
			5. Lack of grievance / complaints handling mechanism related to employee matters	N/A
			6. Insufficient whistleblower protection	-
	Human rights	Human rights	7. Incidents of discrimination	N/A
			8. Excessive CEO pay ratio	184.11
			9. Lack of a human rights policy	29.27
			10. Lack of due diligence	55.29
	Anti-corruption and anti-bribery	Anti-corruption and anti-bribery	11. Lack of processes and measures for preventing trafficking in human beings	29.27
			12. Operations and suppliers at significant risk of incidents of child labour	N/A
			13. Operations and suppliers at significant risk of incidents of forced or compulsory labour	N/A
			14. Number of identified cases of severe human rights issues and incidents	0.17
Indicators applicable to investments in sovereigns and supranationals	Governance	15. Lack of anti-corruption and anti-bribery policies	-	
		16. Cases of insufficient action taken to address breaches of standards of anti-corruption and anti-bribery	4.42	
		17. Number of convictions and amount of fines for violation of anti-corruption and anti-bribery	-	
		18. Average income inequality score	N/A	
Human rights	Human rights	19. Average freedom of expression score	N/A	
		20. Average human rights performance	N/A	
Social	Social	21. Average corruption score	N/A	
		22. Non-cooperative tax jurisdictions	N/A	
Governance	Governance	23. Average political stability score	N/A	
		24. Average rule of law score	N/A	